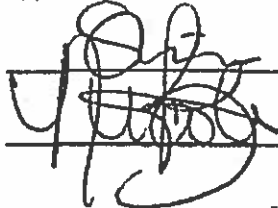



**Surrounded By Cedar Child & Family
Services Society
Financial Statements
For the year ended March 31, 2016**

Surrounded By Cedar Child & Family Services Society
Statement of Financial Position

March 31	Operating Fund	Capital Fund	2016	2015
Current Assets				
Cash (Note 2)	\$ 773,656	\$ -	\$ 773,656	\$ 216,318
Restricted cash (Note 2)	780,156	-	780,156	899,675
Accounts receivable	215,956	-	215,956	311,182
Prepaid expenses	507	-	507	1,295
	<u>1,770,275</u>	-	<u>1,770,275</u>	<u>1,428,470</u>
Capital assets (Note 3)	-	73,585	73,585	80,977
	<u>\$ 1,770,275</u>	<u>\$ 73,585</u>	<u>\$ 1,843,860</u>	<u>\$ 1,509,447</u>
Current Liabilities				
Accounts payable and accrued liabilities (Note 4)	\$ 168,886	\$ -	\$ 168,886	\$ 56,120
Deferred revenue (Note 5)	609,698	-	609,698	572,747
Fund held for child care (Note 6)	780,156	-	780,156	899,675
	<u>1,558,740</u>	-	<u>1,558,740</u>	<u>1,528,542</u>
Net Assets	<u>211,535</u>	<u>73,585</u>	<u>285,120</u>	<u>(19,095)</u>
	<u>\$ 1,770,275</u>	<u>\$ 73,585</u>	<u>\$ 1,843,860</u>	<u>\$ 1,509,447</u>

Approved on behalf of the Board

 _____ Director
 _____ Director

Surrounded By Cedar Child & Family Services Society
Statement of Operations

For the year ended March 31	2016	2015
Revenue		
Grants	\$ 4,037,552	\$ 3,332,858
Donations	426,224	317,890
Interest	607	686
Other	94,321	68,988
	<u>4,558,704</u>	<u>3,720,422</u>
Expenses		
Advertising	1,435	1,112
Amortization	16,334	22,215
Insurance	5,248	4,988
Materials and supplies	2,153,628	1,791,348
Professional fees	116,136	42,564
Program expenses	254,745	232,685
Rent and services	153,064	145,252
Salaries and benefits	1,406,734	1,314,866
Security	447	369
Telephone	19,485	17,963
Training	7,078	7,574
Travel	62,688	43,915
Technical support	57,467	48,590
	<u>4,254,489</u>	<u>3,673,441</u>
Excess of revenue over expenses	\$ 304,215	\$ 46,981

The accompanying notes form an integral part of these financial statements.